



County of El Dorado

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Legislation Text

File #: 07-1869, Version: 1

Recorder-Clerk recommending Resolutions implementing new fees of an additional \$1 to be used for implementation and ongoing operation of a Social Security Number Truncation Program and direct cost of regulation and oversight of Electronic Recording by the Attorney General, pursuant to Government Codes 27361(d)(1) and 27397(c)(1).

RECOMMENDED ACTION: Adopt Resolutions **307-2007** and **308-2007**.

BUDGET SUMMARY:		
Total Estimated Cost		\$
Funding		
Budgeted	\$	
New Funding	\$	
Savings	\$	
Other	\$	
Total Funding Available	\$	
Change To Net County Cost		\$0.00

Fiscal Impact/Change to Net County Cost: No cost to County at this time. Adoption of the resolutions will result in increased revenue to purchase software for implementation of new laws.

Background: Assembly Bill 1168, Chapter 627, addresses truncation of Social Security Numbers and creation of a "Public" redacted record and an "Official" unredacted record and provides for a \$1.00 fee for the first page of each instrument paper or notice recorded. Assembly Bill 578 Chapter 621, allows the Board of Supervisors to implement a fee of up to \$1.00 for each instrument that is recorded to pay the direct cost of the oversight and regulation of the Electronic Recording System (ERDS) by the Attorney General.

Reason for Recommendation: If not approved the Recorder-Clerk will not have funding to implement the statutorily required programs.

Action to be taken following Board approval: Per each resolution Auditor/Controller will open either a Trust Account or a Special Revenue Fund (to be determined prior to implementation). Thirty days following approval the Recorder-Clerk will begin collecting the fees and deposit to the appropriate account. Assembly Bill 1168 Chapter 627 requires the Auditor/Controller perform two reviews that will be available to the public. The reviews are to be conducted between 6/1/2012 and 12/31/2012, and between 6/1/2017 and 12/31/2017.

Contact: Jane Kohlstedt X5493

Concurrences: William E Schultz, Recorder-Clerk-Registrar of Voters