

Legislation Text

File #: 07-1388, Version: 1

General Services Department requesting authorization to exercise the third option to extend Lease Agreement 115-L9911 with Richard F. Anderson and Cheryl L. Anderson in the amount of \$955.09 per month for an additional one year term commencing October 1, 2007 through September 30, 2008 for office space located at 6680 Orleans Street in Georgetown for the Georgetown Library. **RECOMMENDED ACTION:** Approve.

FUNDING: General Fund.

| BUDGET SUMMARY: | | |
|---------------------------|------------|------------|
| Total Estimated Cost | | \$8,595.81 |
| | | |
| Funding | | |
| Budgeted | \$8,595.81 | |
| New Funding | \$ | |
| Savings | \$ | |
| Other | \$ | |
| Total Funding Available | \$8,595.81 | |
| Change To Net County Cost | | \$ |

Fiscal Impact/Change to Net County Cost: The Public Library has advised General Services that funds are included in their FY2007-08 budget request.

Background: The County of El Dorado has leased this facility since October 1, 1998 for the Public Library.

Reason for Recommendation: The current facility lease agreement expires on September 30, 2007 and the Public Library has expressed their desire to exercise the option to extend the lease for an additional one (1) year term commencing October 1, 2007 and ending on September 30, 2008. The lease amount is \$955.09 per month at a cost of \$.80 per square foot.

Action to be taken following Board approval:Upon approval by the Board, General Services will forward the official notification to the Lessor.

Contact: George Sanders

Concurrences: County Counsel and Risk Management have approved the lease and a copy is on file in the Board Clerk's Office.