Legislation Text

File \#: 08-0191, Version: 2
Hearing to consider recommendation of the Auditor-Controller to disburse excess proceeds in the amount of $\$ 21,427.89$ to Shirley L. Schafer and $\$ 21,427.88$ to Unclaimed from the sale of tax defaulted property APN 061-590-53-100 on November 3, 2006. (Cont'd 2/26/08, Item 26)

| BUDGET SUMMARY: |  |  |
| :---: | :--- | :--- |
| Total Estimated Cost |  |  |
|  |  |  |
| Funding |  |  |
| Budgeted | $\$$ |  |
| New Funding | $\$$ |  |
| Savings | $\$$ |  |
| Other | $\$$ |  |
| Total Funding Available | $\$$ | $\$$ |
| Change To Net County Cost |  |  |

Fiscal Impact/Change to Net County Cost:
Background: Auditor Controller recommending the following: On November 03, 2006, a Sale of Tax Defaulted Property was conducted by the Treasurer-Tax Collector's office. Parties of interest, as defined by Revenue \& Taxation (R\&T) Code § 4675, were notified that the property identified as APN 061-590-53-100 was sold for $\$ 42,855.77$ more than the amount required to satisfy delinquent taxes \& costs of the sale. Valid claim(s) have been filed for the excess proceeds due to the sale of the property. The Auditor-Controller's office has reviewed the claim(s) and supporting documents and is of the opinion that the claimant(s) are entitled to the proceeds pursuant to R\&T Code 4675. The Auditor-Controller recommends that the Board of Supervisors authorize the Auditor Controller to notify all valid claimants of the Board's action(s) and disburse excess proceeds as determined by the Board.

Reason for Recommendation: The recommendation is based on § 4675 of the Revenue and Taxation Code.

Action to be taken following Board approval: The Auditor Controller will disburse funds as directed.
Contact: Joe Harn
Concurrences:

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