



County of El Dorado

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Legislation Text

File #: 08-0515, **Version:** 1

Transportation Department recommending Chairman be authorized to sign the Certificate of Acceptance for a Grant Deed from Serrano Associates, LLC, for Lot CC, APN 123-020-01 and -17; and authorize the Director of said Department, or designee, to execute escrow instructions and other related escrow documents pertaining to the transaction, including the payment of title and escrow fees, for Project 33404.

RECOMMENDED ACTION: Approve.

FUNDING: Road Fund.

BUDGET SUMMARY:		
Total Estimated Cost		\$1,500
Funding		
Budgeted	\$1,500	
New Funding	\$	
Savings	\$	
Other	\$	
Total Funding Available	\$1,500	
Change To Net County Cost		\$0

Fiscal Impact/Change to Net County Cost: None

Sufficient funds are available to provide for the acquisition costs, consisting of title and escrow fees of approximately \$1,500. The acquisition costs will be funded through the Road Fund.

Background:

As part of the large lot Subdivision H-81, recorded on 2/25/94, Lot CC was reserved for the future expansion of Silva Valley Parkway. Currently, the County of El Dorado needs to make improvements to the inlet of a culvert located adjacent to and east of Silva Valley Parkway, within the boundaries of Lot CC. Serrano Associates LLC, has agreed to convey, in fee title, the strip of land adjacent to Silva Valley Parkway known as Lot CC, and executed a Grant Deed on March 31, 2008. Acceptance of the Grant Deed and the recording of said document with the Certificate of Acceptance, will enable the County to complete the currently planned improvements, as well as any future roadway improvements to widen Silva Valley Parkway.

Reason for Recommendation:

The land rights being secured are necessary in order to construct the improvements to the inlet of the culvert, and for future widening of Silva Valley Parkway.

Action to be taken following Board approval:

- 1) Chairman of the Board to execute the Certificate of Acceptance.
- 2) Board Clerk to return all executed documents to the DOT R/W Unit for final processing.
- 3) Director of Transportation or designee to sign the escrow instructions and any other related escrow documents pertaining to the transaction, including authorization for and payment to the title company.

Contact: Richard W. Shepard, P.E.

Concurrence: County Counsel