



County of El Dorado

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Legislation Text

File #: 08-0813, **Version:** 1

Chief Administrative Office recommending the Board of Supervisors adopt a support position for Senate Bill 1064 by Senator Dennis Hollingsworth; and authorize the Chief Administrative Office to prepare additional letters of support or testimony to legislative committees that may hear this bill.

RECOMMENDED ACTION: Approve.

Background: SB 1064 provides provide for state allocations with respect to property tax revenue reductions from a reassessment for the 2007-08 fiscal year due to the Angora Fire. The Assessor's Office estimates \$64.5 million in decreased assessments due to the Angora Fire in fiscal year 2007-08. This translates into a general fund loss of \$161,000.

Action to be taken following Board approval: The Chief Administrative Office will forward the attached letter to the relevant recipients and continue to monitor the progress of the bill through the Legislature

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