



County of El Dorado

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Legislation Text

File #: 08-1215, Version: 1

Auditor-Controller recommending Chairman be authorized to sign Budget Transfer 28244 for Fiscal Year 2007/2008 increasing estimated revenues in Operating Transfers In from the Timeshare Assessments Fund in the Auditor, Assessor, and Tax Collector's budgets by a total of \$21,472 and increase the General Fund Appropriation for Contingency by an equal amount. (4/5 vote required)

RECOMMENDED ACTION: Approve.

BUDGET SUMMARY:		
Total Estimated Cost		\$
Funding		
Budgeted	\$	
New Funding	\$	
Savings	\$	
Other	\$	
Total Funding Available	\$	
Change To Net County Cost		\$

Fiscal Impact/Change to Net County Cost: There will be an increase to Contingency in the amount of \$24,472.

Background:

Reason for Recommendation: The Timeshare Assessment Fund has earned revenues for FY 07/08 in excess of the adopted budget. Those funds reimburse the three departments for the cost associated with timeshare assessment administration. This transfer will increase the estimated revenue for each of the departments, but at this time there is no need to increase departmental appropriations. We therefore are recommending an increase in the Appropriation for Contingency.

Action to be taken following Board approval: Approve the attached budget transfer

Contact: Joe Harn

Concurrences:

