



# County of El Dorado

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## Legislation Text

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**File #:** 18-1062, **Version:** 1

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District Attorney recommending the Board receive and file the Thirteenth Annual Report on Real Estate Fraud for Fiscal Year 2017-18.

**FUNDING:** Real Estate Fraud Prosecution Trust.

### **DEPARTMENT RECOMMENDATION**

The District Attorney Office recommends the Board receive and file the Thirteenth Annual Report on Real Estate Fraud for Fiscal Year 2017-18.

### **DISCUSSION / BACKGROUND**

In accordance with Government Code Section 27388(d), the Board of Supervisors is required to annually review the effectiveness of the District Attorney in deterring, investigating and prosecuting real estate fraud crime based upon information provided by the District Attorney in an annual report. The report is attached.

### **ALTERNATIVES**

N/A

### **OTHER DEPARTMENT / AGENCY INVOLVEMENT**

Real Estate Fraud Committee

### **CAO RECOMMENDATION / COMMENTS**

Receive and file the attached report.

### **FINANCIAL IMPACT**

The trust fund beginning balance as of July 1, 2017 was \$300,047.99. The FY 2017/18 revenue received, including interest, totals \$122,543.81, leaving an unadjusted ending balance as of June 30, 2017 in the amount of \$422,591.80.

The total FY 17/18 investigation and prosecution expenditures for the Real Estate Fraud Program are estimated at \$72,191.01. The FY 17/18 estimated ending fund balance is \$350,400.79.

There is no Net County Cost for this program.

### **CLERK OF THE BOARD FOLLOW UP ACTIONS**

N/A

### **STRATEGIC PLAN COMPONENT**

Public Safety

### **CONTACT**

Vern Pierson, District Attorney