

Legislation Text

File #: 08-1395, Version: 1

Auditor-Controller recommending adoption of Resolution **252-2008 272-2008** establishing ad valorem tax rates for Fiscal Year 2008/2009 on the secured tax roll for taxing agencies in the County of El Dorado.

RECOMMENDED ACTION: Approve.

BUDGET SUMMARY:	
Total Estimated Cost	\$
Funding	
Budgeted	\$
New Funding	\$
Savings	\$
Other	\$
Total Funding Available	\$
Change To Net County Cost	\$

Fiscal Impact/Change to Net County Cost: There is no fiscal impact

Background:

Reason for Recommendation: Government Code (§29100) requires that the Board of Supervisors annually fix the rates necessary for each local taxing agency in the county. The tax rates for your adoption include a countywide Basic Tax Rate of \$1.00 on each \$100.00 of net assessed valuation as well as various other tax rates needed to meet the debt service requirements of various voter-approved bond issues.

Action to be taken following Board approval: Auditor/Controller will ensure that the taxes are levied.

Contact: Joe Harn

Concurrences: