



## Legislation Text

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**File #:** 18-1347, **Version:** 1

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Community Development Services, Department of Transportation, recommending the Board consider the following:

- 1) Accept the subdivision improvements for El Dorado Springs 23 (Sierramonte), TM 14-1514 as complete;
- 2) Reduce Performance Bond SUR0037954 in the amount of \$2,706,048.97 to \$280,042.61, which is ten percent of the total cost of the subdivision improvements (not ten percent of the bond). This amount guarantees against any defective work, labor done, or defective materials furnished, which is to be released after one year, if no claims are made;
- 3) Hold Laborers & Materialmens Bond SUR0037954 in the amount of \$1,400,213.06 for six months to guarantee payments to persons furnishing labor, materials, or equipment; and
- 4) Authorize the Clerk of the Board to release the respective Bonds after the required time periods.

**FUNDING:** Developer Funded.

### **DISCUSSION / BACKGROUND**

The Board approved the Final Map and the Agreement to Make Subdivision Improvements for Class 1 Subdivision (SIA) between the County and Owner, Cal Atlantic Group, Inc., a Delaware corporation, for El Dorado Springs 23 on October 25, 2016 (Item 16).

The subdivision is located on the west side of White Rock Road, approximately 0.9 mile southwest of the intersection with Latrobe Road, in the El Dorado Hills area. The subdivision improvements have been completed according to the plans and specifications for this development and per the conditions of the SIA. Transportation's construction inspection staff has inspected the work and confirms the subdivision improvements are complete.

### **ALTERNATIVES**

None; when the Owner/Developer completes all improvements and the County inspects and approves those improvements, the County is then obligated to approve reduction of the Bonds, if necessary, and initiate the warranty period.

### **OTHER DEPARTMENT / AGENCY INVOLVEMENT**

N/A

### **CAO RECOMMENDATION / COMMENTS**

It is recommended that the Board approve this item.

### **FINANCIAL IMPACT**

The requested Board action has no associated fiscal impact or change to Net County Cost.

### **CLERK OF THE BOARD FOLLOW UP ACTIONS**

- 1) The Clerk of the Board will reduce the Performance Bond SUR0037954 to \$280,042.61 and notify Transportation (Julie Millard) and the Owner, Cal Atlantic Group, Inc., 3200 Douglas Blvd., Roseville,

CA 95661 it has been reduced.

2) The Clerk of the Board will hold Laborers & Materialmens Bond SUR0037954 in the amount of \$1,400,213.06 for six (6) months. If no claims have been filed, Transportation will request in writing that the Clerk of the Board release said Bond.

## **STRATEGIC PLAN COMPONENT**

Infrastructure

## **CONTACT**

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