

County of El Dorado

330 Fair Lane, Building A Placerville, California 530 621-5390 FAX 622-3645 www.edcgov.us/bos/

Legislation Text

File #: 18-1422, Version: 1

Human Resources Department recommending the Board approve continuation of perpetual agreement 234-S1611 with Bank of America to provide Health Savings Account Administration Services for the plan year of January 1, 2019 through December 31, 2019. There is no cost to the County under this Agreement.

FUNDING: Non-financial Agreement.

DISCUSSION / BACKGROUND

On August 11, 2015 (Legistar No. 15-0963), the Board approved execution of an Agreement with Bank of America to provide Health Savings Account Administration Services. The initial term of the Agreement was January 1, 2016 through December 31, 2016 which automatically renews January 1st of each year unless either party provides sixty (60) days prior written notice to the other party.

The Human Resources Department is requesting that the Board continue this perpetual agreement in order to provide health savings account administration services to the County for plan year of January 1, 2019 through December 31, 2019.

ALTERNATIVES

N/A

OTHER DEPARTMENT / AGENCY INVOLVEMENT

Procurement and Contracts

CAO RECOMMENDATION

It is recommended that the board approve this item.

FINANCIAL IMPACT

This Agreement is non-financial. There is no change in net County cost.

CLERK OF THE BOARD FOLLOW UP ACTIONS

None

STRATEGIC PLAN COMPONENT

Good Governance

CONTACT

Tameka Usher, Director of Human Resources