



Legislation Text

File #: 18-1669, **Version:** 1

Chief Administrative Office and Auditor-Controller's Office recommending the Board approve and ratify the attached schedule of budget amendments reflecting final Fiscal Year 2017-18 fund balance numbers and related offsetting entries to balance each affected fund, for inclusion in the Fiscal Year 2018-19 Adopted Budget, and made pursuant to the Fiscal Year 2018-19 Adopted Budget Resolution (209-2018). It is recommended that the Board approve and ratify the schedule of budget amendments with a 4/5 vote.

FUNDING: Countywide Budget.

DISCUSSION / BACKGROUND

The Chief Administrative Office was advised in August that the County would likely not have final fund balance numbers for FY 2017-18 year-end available until mid-September.

Not having final fund balance numbers until later in September limited the ability for Departments to prepare, and for the Chief Administrative Office to process and evaluate, changes to the Recommended Budget in time for the Board to adopt the Budget prior to the statutorily required deadline of October 2nd. Therefore, the Board adopt the FY 2018-19 Budget Resolution in order to officially adopt the Recommended Budget as the final Adopted Budget, and delegated authority to the Auditor-Controller, in coordination with the Chief Administrative Office, to balance affected funds within certain parameters once those fund balance figures were known.

The General Fund ended FY 2017-18 with a fund balance of \$25,433,240. Of that fund balance, \$20,803,674 was already included in the Recommended Budget to fund previous commitments to the ACO Fund (\$7,156,164) and to fund General Fund costs and on-going operations (\$13,647,510).

The Auditor-Controller, following specific language included in the attached Budget Resolution, was authorized to use any additional General Fund fund balance amount to increase established Reserves/Designations (the CalPERS Designation and the General Reserve) and staffing related expenses in the Information Technologies Department. Those budget adjustments are also reflected on the attached schedule of budget amendments, and totalled \$2,730,365.

The remaining fund balance equalled approximately \$1.9 million, and pursuant to the Adopted Budget Resolution this additional funding was placed into the General Fund Appropriation for Contingency, pending a later Board discussion regarding recommended uses of that funding. That separate budget discussion is currently planned to be held during the November 20, 2018 regular meeting.

Please also recall that the required Budget Hearing was held in June. This means that approval of increases or additions to the Budget will require a 4/5 vote of the Board, regardless of whether the decision is made prior to or following October 2nd. Pursuant to statute, items introduced prior to the close of the June budget hearing will require a 3/5 vote. It is recommended that the Board approve and ratify the schedule of budget amendments with a 4/5 vote.

PRIOR BOARD ACTION

The Board conducted the Budget Hearing on the FY 2018-19 Recommended Budget on June 18, 2018 (Legistar #18-0940).

The FY 2018-19 Budget Resolution was adopted by the Board on September 25, 2018 (Legistar #18-1475).

CLERK OF THE BOARD FOLLOW UP ACTIONS

None.

CONTACT

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