File #: 18-1927, **Version:** 1

Department of Transportation recommending the Board consider the following:
1) Accept the constructed improvements for the Green Valley Convenience Center Project as complete;
2) Reduce Performance Bond 41338627 from $249,885.88 to $24,988.59, which is ten percent of the total cost of the road improvements. This amount guarantees against any defective work, labor done, or defective materials furnished, which is to be released after one year if no claims are made;
3) Hold Laborer and Materialmens Bond 41338627 in the amount of $249,885.88 for six (6) months to guarantee payments to persons furnishing labor, materials, or equipment; and
4) Authorize the Clerk of the Board to release the aforementioned bonds after the required time periods upon written request from the Department of Transportation.

FUNDING: Developer Funded.

DISCUSSION / BACKGROUND

On March 22, 2016 (Item 28), the Board adopted Resolution 047-2016 approving the Green Valley Convenience Center Project (Project). The development required construction of a raised median on Green Valley Road to restrict left turns, a signal pole relocation at the southeast corner of Green Valley Road/Sophia Parkway intersection, and widening on the southern portion of Green Valley Road adjacent to the project. A portion of Sophia Parkway was required to be slurry-sealed and a portion of Green Valley Road resurfaced, with installation of pavement markers and restriping included as part of the Project.

On July 18, 2017 (Item 20), the Board approved the Offsite Road Improvement Agreement (RIA) for the Project, with Cameron Park Petroleum, Inc. (Developer). The RIA defined the obligations of the Developer for the performance of the work within the County Right of Way.

The road improvements for the Project have been inspected by the Department of Transportation (Transportation) and were found to be complete in accordance with the approved plans, specifications and requirements of the RIA.

ALTERNATIVES

None; when the Owner/Developer completes all improvements and the County inspects and approves those improvements, the County is then obligated to approve reduction of the Bonds, if necessary, and initiate the warranty period.

PRIOR BOARD ACTION

Outlined in the Discussion / Background section above.

OTHER DEPARTMENT / AGENCY INVOLVEMENT

N/A

CAO RECOMMENDATION / COMMENTS

It is recommended that the Board approve this item.

FINANCIAL IMPACT
The requested Board action has no associated fiscal impact or change to Net County Cost.

CLERK OF THE BOARD FOLLOW UP ACTIONS
1) The Clerk of the Board will reduce Performance Bond 41338627 to $24,988.59 and advise Transportation (Julie Millard) and the Developer, Cameron Park Petroleum, Inc., Attn: March Strauch, 301 Natoma Street, Suite 202, Folsom, CA 95630, it has been reduced.
2) The Clerk of the Board will hold Laborers & Materialmens Bond 41338627 for six (6) months. If no claims have been filed, Transportation will request in writing that the Clerk of the Board release said Bond.

STRATEGIC PLAN COMPONENT
Infrastructure

CONTACT
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Department of Transportation