



Legislation Text

File #: 19-0204, **Version:** 1

Chief Administrative Office recommending the Board receive and file the attached Fiscal Year 2018-19 Mid-Year Budget Report. (Est. Time: 30 Min.)

DISCUSSION / BACKGROUND

Each year, the Chief Administrative Office works in conjunction with County Departments to review the status of the current year's budget, and presents a Mid-Year report which summarizes the County's budget status as of December 31 of the given year. The review and report is intended to identify any material variances in projected revenues and expenses and provides a fund balance estimate relative to the upcoming Fiscal Year budget preparation.

Departments are in the process of developing their FY 2019-20 budget requests. These requests are due to the Chief Administrative Office on February 22, 2019. A special Board meeting is planned for Monday, April 22, 2019, to discuss any major revenue, expenditure, and/or policy issues related to the FY 2019-20 Recommended Budget, prior to the CAO finalizing work on the budget book. The CAO Recommended Budget for FY 2019-20 is estimated to be complete by the end of May, with the Budget Hearing set for June 17, 2019.

OTHER DEPARTMENT / AGENCY INVOLVEMENT

All County departments participate in the development of this report by providing the CAO with mid-year projections and summary status information.

FINANCIAL IMPACT

There is no direct financial impact associated with the attached report and mid-year budget presentation.

CLERK OF THE BOARD FOLLOW UP ACTIONS

None

STRATEGIC PLAN COMPONENT

Good Governance

CONTACT

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