



County of El Dorado

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Legislation Text

File #: 19-0341, **Version:** 1

HEARING - Excess Proceeds from the Sale of Tax Defaulted Property dated January 31, 2018. Auditor-Controller recommending the Board authorize the Auditor to notify all valid claimants of the Board's action(s) and disburse proceeds as determined by the Board based on §4675 of the Revenue and Taxation Code. (Est. Time: 10 Min.)

FUNDING: N/A

DISCUSSION / BACKGROUND

On January 31, 2018, a Sale of Tax Defaulted Property was conducted by the Treasurer-Tax Collector's Office. Parties of interest, as defined by Revenue & Taxation (R&T) Code §4675, were notified that the property identified as **APN 048-290-06-100** was sold for **\$121,802.88** more than the amount required to satisfy delinquent taxes & costs of the sale. Valid claims have been filed for the excess proceeds due to the sale of the property. The Auditor-Controller has reviewed the claims and supporting documents and is of the opinion that the claimants named herein are entitled to the proceeds. A list of the claimants and recommended distributions is included as Attachment C.

ALTERNATIVES

N/A

PRIOR BOARD ACTION

N/A

OTHER DEPARTMENT / AGENCY INVOLVEMENT

N/A

CAO RECOMMENDATION / COMMENTS

Approve as recommended.

FINANCIAL IMPACT

N/A

FOLLOW UP ACTIONS

The Auditor-Controller will disburse funds as directed.

STRATEGIC PLAN COMPONENT

N/A

CONTACT

Joe Harn