



# County of El Dorado

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## Legislation Text

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**File #:** 19-0899, **Version:** 1

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Treasurer-Tax Collector's Office recommending the Board adopt and authorize the Chair to sign Resolution **106-2019** pertaining to the following:

- 1) Authorizing the deposit and withdrawal of El Dorado County monies in the Local Agency Investment Fund (LAIF); and
- 2) Updating the names and titles of the El Dorado County officers authorized to order the deposit or withdrawal of El Dorado County monies in LAIF.

**FUNDING:** N/A

### **DISCUSSION / BACKGROUND**

The County of El Dorado Treasury is currently authorized by the Board of Supervisors to deposit and withdraw monies in LAIF and actively uses the account. However, with the election of a new Treasurer-Tax Collector, the appointment of a new Assistant Treasurer-Tax Collector, and hiring of a new Accounting Division Manager, the Office is wishing to adopt a new resolution. The objective of the new resolution is to update the names and positions of the officers authorized to deposit and withdraw monies from LAIF and to extend authority for such actions from one officer to three officers for continuity purposes.

### **ALTERNATIVES**

N/A

### **PRIOR BOARD ACTION**

N/A

### **OTHER DEPARTMENT / AGENCY INVOLVEMENT**

None

### **CAO RECOMMENDATION / COMMENTS**

It is recommended that the Board approve this item.

### **FINANCIAL IMPACT**

None

### **CLERK OF THE BOARD FOLLOW UP ACTIONS**

Obtain the Deputy Clerk and Chair's signature on the resolution and forward a copy to the Treasurer-Tax Collector's Office.

### **STRATEGIC PLAN COMPONENT**

Good Governance

### **CONTACT**

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