County of El Dorado

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Legislation Text

File #: 19-1680, **Version:** 1

Planning and Building Department, Planning Division, Long Range Planning Unit, recommending the Board adopt and authorize the Chair to sign Resolution **219-2019** to:
1) Authorize the submittal of a 2019 HOME Investment Partnerships Program Grant Program Activities allocation application to the California Department of Community Development to provide additional resources up to $1,000,000 for the County's ongoing First-Time Homebuyer Loan Program; and
2) If awarded, authorize the Director of the Planning and Building Department, or designee, contingent upon approval by County Counsel and Risk Management, to execute the grant agreement and subsequent amendments thereto that do not affect the dollar amount or the term and to sign other grant-related documents.

FUNDING: Federal HOME Investment Partnership Program Grant Funds.

DISCUSSION / BACKGROUND

The County's First-Time Homebuyer Program was established through a California State Department of Housing and Community Development (HCD) Community Development Block Grant (CDBG) award approved for submittal on February 4, 2003, by Board of Supervisors Resolution #024-2003. Through subsequent CDBG and HOME Investment Partnership program (HOME) grant awards, the County has continued to provide low-interest, deferred payment loans to low-income persons in the unincorporated area of El Dorado County. The Housing, Community and Economic Development (HCED) Program, under Long Range Planning, is the administrator for the grant program. To date, the First Time Homebuyer Program has provided $5.4 million in loans to sixty-two (62) low-income homebuyers and has a wait list of 39 eligible households.

The continuation of the First-Time Homebuyer Loan Program supports the goals of the General Plan Housing Element Measure HO-2013 -19 to "continue to apply for funding in support of a first-time homebuyers program low to moderate income households. [Policy HO-1.22]."

ALTERNATIVES

The Board may deny the request to submit an application for HOME grant funding.

OTHER DEPARTMENT / AGENCY INVOLVEMENT

County Counsel and Risk Management.

CAO RECOMMENDATION

It is recommended that the Board approve this item.

FINANCIAL IMPACT

No change to Net County Cost is associated with this item. There is no County General Fund match required for the HOME grant, if funded. Staff time associated with administering the Program would be covered by the grant funding.

CLERK OF THE BOARD FOLLOW UP ACTIONS

1) The Clerk of the Board will secure the Chair's signature on the original copy of the Resolution; and
2) The Clerk of the Board will provide two (2) certified Resolution copies to Planning and Building Department, attention of C.J. Freeland, HCED Program.

STRATEGIC PLAN COMPONENT

Economic Development - workforce housing

CONTACT

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Planning and Building Department