

## County of El Dorado

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## **Legislation Text**

File #: 08-1794, Version: 1

Treasurer-Tax Collector requesting the Board, pursuant to Section 3.38.040 of the County Code and Section 53607 of the California Government Code, renew delegation of fiduciary authority to her to invest and re-invest County funds.

**RECOMMENDED ACTION:** Approve.

Fiscal Impact/Change to Net County Cost: None

Background: Pursuant to Section 3.38.040 of the County Code and Section 53607 of the California Government Code, the Board of Supervisors must annually renew delegation of fiduciary authority to the County Treasurer-Tax Collector to invest and re-invest County Funds.

Action to be taken following Board approval: None

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Concurrences: N/A