

County of El Dorado

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Legislation Text

File #: 09-0154, Version: 1

Auditor-Controller recommending that the Board authorize the Auditor-Controller to disburse excess proceeds for APN 081-093-15-100 in the amount of \$54,335.85, Claimants: Global Discoveries, Ltd for Albert N. Ellis, Assignee of Heir of Owner of Record; Distribution amount \$27,167.93 and Global Discoveries, Ltd. for Toni Luccero, Assignee of Heir of Owner of Record; Distribution amount \$27,167.92.

FUNDING: N/A

Fiscal Impact/Change to Net County Cost: none

Background: On November 03, 2006, a Sale of Tax Defaulted Property was conducted by the Treasurer-Tax Collector's office. Parties of interest, as defined by Revenue & Taxation (R&T) code §4675, were notified that the property identified as APN 081-093-15-100 was sold for \$54,335.85 more than the amount required to satisfy delinquent taxes & costs of the sale. Valid claim(s) have been filed for the excess proceeds due to the sale of the property. The Auditor-Controller's office has reviewed the claim(s) and supporting documents and is of the opinion that the claimant(s) are entitled to the proceeds pursuant to R&T Code §4675. The Auditor-Controller recommends that the Board of Supervisors authorize the Auditor-Controller to notify all valid claimants of the Board's action(s) and disburse excess proceeds as determined by the Board.

Claimant Information:

Global Discoveries, Ltd for Albert N. Ellis, Assignee of Heir of Owner of Record; Distribution amount \$27,167.93

Global Discoveries, Ltd. for Toni Luccero, Assignee of Heir of Owner of Record; Distribution amount \$27,167.92

Reason for Recommendation: The recommendation is based on §4675 of the Revenue and Taxation Code.

Action to be taken following Board approval: The Auditor-Controller will disburse funds as directed.

Contact: Joe Harn