



Legislation Text

File #: 09-0158, **Version:** 1

Auditor-Controller recommending the Board authorize the Auditor-Controller to disburse excess proceeds for APN 041-783-09-100 for a total amount of \$35,120.86, Claimants: Global Discoveries, Ltd. for Eva Nyari, Assignee of Lienholder of Record; Distribution amount \$11,706.95, Global Discoveries, Ltd. for Gerald Nyari, Assignee of Lienholder of Record; Distribution amount \$11,706.95, Global Discoveries, Ltd. for Eva Nyari, Assignee of Heir of Lienholder of Record; Distribution amount \$5,853.48, Global Discoveries, Ltd. for Gerald Nyari, Assignee of Heir of Lienholder of Record; Distribution amount \$5,853.48, John N. King, Owner of Record; Distribution amount \$0.00, and Unclaimed; R&T Code §4674; Distribution amount \$0.00

FUNDING: N/A

Fiscal Impact/Change to Net County Cost: none

Background: On November 03, 2006, a Sale of Tax Defaulted Property was conducted by the Treasurer-Tax Collector's office. Parties of interest, as defined by Revenue & Taxation (R&T) code §4675, were notified that the property identified as APN 041-783-09-100 was sold for \$35,120.86 more than the amount required to satisfy delinquent taxes & costs of the sale. Valid claim(s) have been filed for the excess proceeds due to the sale of the property. The Auditor-Controller's office has reviewed the claim(s) and supporting documents and is of the opinion that the claimant(s) are entitled to the proceeds pursuant to R&T Code §4675. The Auditor-Controller recommends that the Board of Supervisors authorize the Auditor-Controller to notify all valid claimants of the Board's action(s) and disburse excess proceeds as determined by the Board.

Claimant Information:

Global Discoveries, Ltd. for Eva Nyari, Assignee of Lienholder of Record; Distribution amount \$11,706.95

Global Discoveries, Ltd. for Gerald Nyari, Assignee of Lienholder of Record; Distribution amount \$11,706.95

Global Discoveries, Ltd. for Eva Nyari, Assignee of Heir of Lienholder of Record; Distribution amount \$5,853.48

Global Discoveries, Ltd. for Gerald Nyari, Assignee of Heir of Lienholder of Record; Distribution amount \$5,853.48

John N. King, Owner of Record; Distribution amount \$0.00

Unclaimed; R&T Code §4674; Distribution amount \$0.00

Reason for Recommendation: The recommendation is based on §4675 of the Revenue and Taxation Code.

Action to be taken following Board approval: The Auditor-Controller will disburse funds as directed.

Contact: Joe Harn