



# County of El Dorado

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## Legislation Text

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**File #:** 20-0305, **Version:** 1

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HEARING - Auditor-Controller excess proceeds from the Sale of Tax Defaulted Property dated November 02, 2018. Auditor-Controller recommending that the Board of Supervisors authorize the Auditor to notify all valid claimants of the Board's action(s) and disburse proceeds as determined by the Board based on §4675 of the Revenue and Taxation Code. (Est. Time: 15 Min.)

**FUNDING:** N/A

### **DISCUSSION / BACKGROUND**

On November 02, 2018, a Sale of Tax Defaulted Property was conducted by the Treasurer-Tax Collector's Office. Parties of interest, as defined by Revenue & Taxation (R&T) Code §4675, were notified that the properties identified on the attached list were sold for more than the amount required to satisfy delinquent taxes & costs of the sale. Valid claims have been filed for the excess proceeds due to the sale of the property. The Auditor-Controller has reviewed the claims and supporting documents, and is of the opinion that the claimants named herein are entitled to the proceeds. A list of the claimants and recommended distributions is included as Attachment C.

### **ALTERNATIVES**

N/A

### **PRIOR BOARD ACTION**

N/A

### **OTHER DEPARTMENT / AGENCY INVOLVEMENT**

N/A

### **CAO RECOMMENDATION / COMMENTS**

Approve as recommended.

### **FINANCIAL IMPACT**

N/A

### **CLERK OF THE BOARD FOLLOW UP ACTIONS**

The Auditor-Controller will disburse funds as directed.

### **STRATEGIC PLAN COMPONENT**

N/A

### **CONTACT**

Joe Harn