County of El Dorado

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Legislation Text

File #: 20-0654, **Version:** 2

HEARING - Auditor-Controller recommending the Board adopt and authorize the Chair to sign Resolution **098-2020** for the Appropriations Limit for Fiscal Year 2020-21.

FUNDING: N/A

DISCUSSION / BACKGROUND

In accordance with the provisions of the spending limitation legislation implementing Proposition 4 (1979 Gann Initiative), before considering the adoption of a budget for the next fiscal year, your Board should adopt a new appropriations limit. Government Code Section 7910 requires that the governing body of each local jurisdiction establish its appropriations limit by resolution for the following fiscal year at a regular or special meeting. The law provides that your Board should hold a hearing for the purpose of receiving testimony and other evidence regarding the appropriations limit, and that the data used in developing the proposed limit be available for more than fifteen (15) days prior to the hearing. The data used in developing the growth over the prior limit has been available and the proposed limit for Fiscal Year 2020-2021 has been computed.

Attachment I presents a comparison of the “adopted limits” and actual “tax proceeds” for prior fiscal periods and an estimate of the current fiscal period. Attachment II presents the schedule detailing the Proposition 4 compliance for Fiscal Year 2018-2019 actual revenues. Attachment III presents the schedule detailing a projection of Proposition 4 compliance for Fiscal Year 2019-2020 adopted revenues.

ALTERNATIVES

N/A

PRIOR BOARD ACTION

N/A

OTHER DEPARTMENT / AGENCY INVOLVEMENT

N/A

CAO RECOMMENDATION / COMMENTS

Approve as recommended.

FINANCIAL IMPACT

N/A

CLERK OF THE BOARD FOLLOW UP ACTIONS

Clerk of the Board to forward one executed resolution to the Auditor-Controller's Office.

STRATEGIC PLAN COMPONENT

N/A

CONTACT
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