

County of El Dorado

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Legislation Text

File #: 20-0733, Version: 1

Planning and Building Department, Planning Division, Long Range Planning Unit, Housing, Community and Economic Development Program, recommending the Board:

- 1) Adopt and authorize the Chair to sign Resolution **096-2020** for the submittal of a 2020 Community Development Block Grant (CDBG) Program application to the State of California Department of Housing and Community Development to provide up to \$1,498,000 as funding for property acquisition required for affordable multifamily residential development; and
- 2) If awarded, authorize the Director of the Planning and Building Department, or designee, contingent upon approval by County Counsel and Risk Management, to execute the grant agreement and subsequent amendments thereto that do not affect the dollar amount or the term and to sign other grant-related documents.

FUNDING: Federal Community Development Block Grant Funds.

DISCUSSION / BACKGROUND

The State of California Department of Housing and Community Development (the "Department") issued a Notice of Funding Availability ("NOFA") dated January 21, 2020, for the Community Development Block Grant (CDBG) Program.

Eligible applicants for CDBG grant assistance include a city or county that does not receive a direct allocation of CDBG funds from the United States Department of Housing and Urban Development (HUD) or is participating in an Urban County Agreement.

In response to the 2020 NOFA, the County of El Dorado (the "Applicant") desires to submit a project application for an allocation of up to \$1,498,000 of the CDBG Program funds for an acquisition loan to the development partnership of the Diamond Village Apartments, an 81-unit affordable multifamily housing development in Diamond Springs.

The CDBG application will support the County's Housing Element Policy HO-1.18, which states that the County shall develop incentive programs and partnerships to encourage private development of affordable housing; and Measure HO-2013-21, which recommends the support of County application for funds from a variety of sources in support of public improvements and/or community development on behalf of development for, and services that assist, affordable housing.

ALTERNATIVES

The Board may deny the request to submit an application for CDBG grant funding.

OTHER DEPARTMENT / AGENCY INVOLVEMENT

County Counsel and Risk Management.

CAO RECOMMENDATION

Approve as recommended.

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FINANCIAL IMPACT

There is no County General Fund match required for the CDBG grant, if awarded.

CLERK OF THE BOARD FOLLOW UP ACTIONS

- 1) The Clerk of the Board will secure the Chair's signature on the original copy of the Resolution; and
- 2) The Clerk of the Board will provide two (2) certified Resolution copies to Planning and Building Department, attention of C.J. Freeland, HCED Program.

STRATEGIC PLAN COMPONENT

Economic Development & Healthy Communities - The grant application for the CDBG State funding program supports the County's Strategic Plan goal of Economic Development by seeking funds to develop workforce housing. Providing workforce housing supports the Healthy Communities goal by offering low-income residents with affordable housing.

CONTACT

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