



## Legislation Text

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**File #:** 21-0108, **Version:** 1

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Supervisor Hidahl recommending the Board authorize the Chair to sign a Certificate of Recognition for El Dorado Savings Bank which is being awarded the Business Hall of Fame by Sacramento Metropolitan Chamber of Commerce at the 126th Annual Business Awards event.

**FUNDING:** N/A

### **DISCUSSION / BACKGROUND**

Hosted first in 1895, the Annual Dinner and Business Awards is the Metro Chamber's longest running event. Since its inception, business leaders, community stakeholders and members have come together annually to salute board leadership, recognize changemakers in our region and celebrate the Capital Region.

The Annual Business Awards will honor exemplary businesses and leaders in the Sacramento region through prestigious awards such as the Sacramentan of the Year, Businessman and Businesswoman of the Year, Young Professional of the Year, Hall of Fame Awards and Lifetime Achievement Award. This event will take place on February 5, 2021 in which El Dorado Savings will be recognized.

El Dorado Savings Bank opened for business in Placerville in January of 1958 to offer competitive savings programs to local residents while promoting home ownership through construction, purchase, and refinance loans. As El Dorado Savings expanded its operations over the years, the bank remained faithful to these original principles by developing new loan and savings products, while adding service delivery channels with ATM's, telephone banking, Internet Banking, and Mobile Banking.

The underlying commitment, although, that has distinguished El Dorado from the competition during its 62 years, is the insistence of the Board of Directors and management that each employee of the bank provide personal, efficient and friendly service to all existing and prospective customers. The combination of convenient branch locations, employees dedicated to customer service, and a variety of products, services and delivery channels to meet the needs of its diverse customers and communities, has allowed El Dorado Savings Bank to grow its operations, while continually recording consistent growth and strong profits.

### **ALTERNATIVES**

The Board could decide not to acknowledge El Dorado Savings through this event.

### **PRIOR BOARD ACTION**

N/A

### **OTHER DEPARTMENT / AGENCY INVOLVEMENT**

N/A

### **FINANCIAL IMPACT**

N/A

**CLERK OF THE BOARD FOLLOW UP ACTIONS**

Have Chair sign certificate of recognition and have ready for pick up by January 29, 2021 by Sacramento Metro Chamber. Contact is Armando Lupian 916-321-9113.

**STRATEGIC PLAN COMPONENT**

Good Governance

**CONTACT**

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