



County of El Dorado

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Legislation Text

File #: 21-0330, **Version:** 1

Chief Administrative Office, Facilities Division, recommending the Board consider the following:

- 1) Approve and authorize the Chair to sign the Purchase and Sale Agreement and Joint Escrow Instructions 5342 with the buyers, El Dorado Gold 1848, of Assessor's Parcel 002-151-02-100 and 002-151-03-100 (515 and 525 Main Street, Placerville, respectively) for \$125,000; and
- 2) Authorize the Facilities Manager to sign any subsequent escrow and related documents.

FUNDING: NA

DISCUSSION / BACKGROUND

In December 2017, the County relocated the District Attorney out of the buildings at 515 and 525 Main Street. The buildings were too small for the District Attorney's operations and deemed to be at end of life. On May 8, 2018, the Board declared the properties as surplus and the Facilities Division began the involved disposition process.

Part of the disposition process involves notification to several local agencies and municipalities. The County received interest from two groups; the El Dorado Historical Society and the City of Placerville. Elements of the El Dorado Historical Society reformed as the El Dorado Gold 1848 non-profit corporation and this final Purchase and Sales Agreement (PSA) was negotiated with that group.

Should the Board approve and execute the PSA, escrow will close on April 9, 2021, for a sale price of \$125,000 to El Dorado Gold 1848 for the preservation of the historical buildings and artifacts.

ALTERNATIVES

The Board could choose not to sell the real property and the buildings will remain vacant until another County use or buyer is determined.

PRIOR BOARD ACTION

February 9, 2021; Legistar File No. 21-0143; Agenda Item No. 7; 515 & 525 Main Street deemed exempt surplus property as related to Assembly Bill 1486 and the amended Surplus Land Act.
January 26, 2021; Legistar File 21-0082; Closed Session
October 20, 2020; Legistar File 20-1268; Closed Session
June 23, 2020; Legistar File 20-0806; Closed Session
June 9, 2020; Legistar File 20-0743; Closed Session
April 21, 2020; Legistar File 20-0524; Closed Session
April 21, 2020; Legistar File 20-0544; Agenda Item No. 2; Authorization to enter into Closed Session
May 8, 2018; Legistar File 18-0707; Agenda Item No. 5; 515 & 525 Main Street deemed surplus property.

OTHER DEPARTMENT / AGENCY INVOLVEMENT

County Counsel

CAO RECOMMENDATION / COMMENTS

Approve as recommended.

FINANCIAL IMPACT

The sale of these properties results in revenue to the County of \$125,000 less County share of closing costs and fees.

CLERK OF THE BOARD FOLLOW UP ACTIONS

Return one fully executed original to the Division for processing.

STRATEGIC PLAN COMPONENT

Infrastructure, Good Governance

CONTACT

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Facilities Division Manager