

County of El Dorado

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Legislation Text

File #: 22-0535, Version: 1

Department of Transportation recommending the Board:

- 1) Certify that the Traffic Signal at Town Center Boulevard and Post Street Project is fully operational;
- 2) Hold Warranty Bond SUR0068193 in the amount of \$44,836.80, which is ten percent of the total cost of the improvements, an amount which guarantees against any defective work, labor done, or defective materials furnished, which is to be released after one year if no claims are made; and 3) Authorize the Clerk of the Board to release the Warranty Bond after the required time period upon written request by Transportation.

FUNDING: Developer Funded. **DISCUSSION / BACKGROUND**

On April 13, 2021 (Item 11, Legistar 20-1200), the Board approved the Traffic Signal Warranty and Indemnification Agreement for Post Street and Town Center Boulevard (Agreement), between the County and The Spanos Corporation (Owner).

The improvements for the Traffic Signal at Town Center Boulevard and Post Street in the El Dorado Hills Town Center project have been constructed according to the plans and specifications for this development and per the conditions of the Agreement, and Department of Transportation (Transportation) utility inspection staff has inspected the work and confirms the signal is fully operational.

ALTERNATIVES

None; under the terms of the Agreement, when either the Certificate of Occupancy is issued for the Project, or the County certifies the Signal is fully operational, whichever is later, the County is then obligated to initiate the warranty period.

PRIOR BOARD ACTION

Outlined in the Discussion / Background section above.

OTHER DEPARTMENT / AGENCY INVOLVEMENT

N/A

CAO RECOMMENDATION / COMMENTS

Approve as recommended.

FINANCIAL IMPACT

The requested Board action has no associated fiscal impact or change to Net County Cost.

CLERK OF THE BOARD FOLLOW UP ACTIONS

1) The Clerk of the Board will hold Warranty Bond SUR0068193 in the amount of \$44,836.80 for a one (1) year warranty period.

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STRATEGIC PLAN COMPONENT

Infrastructure

CONTACT

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