



County of El Dorado

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Legislation Text

File #: 22-1108, **Version:** 1

Treasurer-Tax Collector Department recommending the Board adopt and authorize the Chair to sign Resolution **106-2022** granting approval to sell tax-defaulted properties at a web-based public auction, noting said sale to be conducted on Tuesday, November 1, 2022.

FUNDING: General Fund.

DISCUSSION / BACKGROUND

Pursuant to Sections 3694 and 3698 of the California Revenue & Taxation (R&T) Code, notice is given of intent to sell at public auction on Tuesday, November 1, 2022, with respect to the properties that are "subject to the power to sell." Chapter 7, Part 6 of Division 1 of the R&T Code provides the Tax Collector with the power to sell property that has been tax defaulted for five or more years.

Under State law, a sale under this chapter shall take place only if approved by the Board of Supervisors.

The tax defaulted property list is attached to this item. The minimum bids presented for each property are calculated to recoup certain sale costs and provide for the payment of current year and defaulted taxes, as provided by law.

ALTERNATIVES

N/A

PRIOR BOARD ACTION

Sales of tax-defaulted properties have been approved by the Board of Supervisors in prior years.

OTHER DEPARTMENT / AGENCY INVOLVEMENT

Auditor-Controller

CAO RECOMMENDATION / COMMENTS

Approve as recommended.

FINANCIAL IMPACT

Revenues to the General Fund are unknown until after the public auction concludes in November. The internet auction is conducted via a third-party provider at no cost to the County. Processing fees are charged to the successful bidder. Administrative costs for preparing, mailing, and publishing required legal notices are included in the department's FY 2022-2023 budget.

CLERK OF THE BOARD FOLLOW UP ACTIONS

- 1) The signed Resolution is to be filed by the Board Clerk's office and a certified copy will be forwarded to the Treasurer-Tax Collector Department.
- 2) The Treasurer-Tax Collector Department will mail certified notices to all parties of interest, publish the list of properties scheduled for sale, and conduct the internet auction on November 1, 2022.

STRATEGIC PLAN COMPONENT

Good Governance

CONTACT

K. E. Coleman, Treasurer-Tax Collector