



Legislation Text

File #: 23-0224, **Version:** 1

Planning and Building Department, Economic Development Division, recommending the Board consider the following:

- 1) Receive and file a presentation by Valley Vision on the California Economic Resilience Fund ("CERF"); and
- 2) Authorize the Board Chair to sign the CERF Collective Partnership Agreement Letter

FUNDING: N/A

DISCUSSION / BACKGROUND

The Community Economic Resilience Fund ("CERF") is a program administered by the State of California that seeks to advance regional economic recovery and resilience by creating high quality jobs in low carbon industries, with a focus on equity and prioritizing disinvested communities. It also seeks to align and leverage federal, state, philanthropic, and private funding.

The CERF program divides California into thirteen regions, with the Sacramento Region including eight counties: Colusa, El Dorado, Nevada, Placer, Sacramento, Sutter, Yolo, and Yuba. The Sacramento Region CERF programs goals are to advance an inclusive, transparent, co-owned, and data-informed planning process to develop an economic plan that will generate high-road jobs and grow a sustainable and equitable economy in the eight-county Sacramento region.

The CERF program will take place in two phases:

1. In the Planning Phase, each region will receive \$5 million to set up a High Road Transition Collaborative ("Collaborative") - a group consisting of balanced and meaningful representation from throughout the region, that will drive the planning process and set priorities, including the development of a regional economic plan.
2. In the Implementation Phase, regions will compete for funding to implement the priorities identified in the regional economic plan developed in the Planning Phase.

Valley Vision will be serving as the Regional Convener & Fiscal Agent for our Sacramento Region's CERF efforts. In this role, Valley Vision will create the container for the Collaborative to come together and develop the regional economic plan, ensuring representation and transparent and equitable processes throughout the planning phase.

ALTERNATIVES

The Board may choose not to sign the CERF Collective Partnership Agreement Letter.

PRIOR BOARD ACTION

N/A

OTHER DEPARTMENT / AGENCY INVOLVEMENT

N/A

CAO RECOMMENDATION / COMMENTS

Approve as recommended.

FINANCIAL IMPACT

There is no change to Net County Cost associated with this item as there are no costs or funding match requirements. CERF participants are expected to commit the time necessary to meet the goals of the goals for the planning phase.

CLERK OF THE BOARD FOLLOW UP ACTIONS

- 1) The Clerk of the Board will obtain the Chair's signature on two (2) original copies of the Collective Partnership Agreement Letter; and
- 2) The Clerk of the Board will forward one (1) fully executed original Collective Partnership Agreement Letter to the Planning and Building Department, attention Kyle Zimbelman, for further processing.

STRATEGIC PLAN COMPONENT

Economic Development: Increase employment opportunities by improving workforce development skills

CONTACT

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