



# County of El Dorado

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## Legislation Text

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**File #:** 23-0527, **Version:** 1

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Department of Transportation recommending the Board approve and authorize the Clerk of the Board to reduce Performance Bond EACX4020395 pertaining to Summer Brook Unit 1 (Phase 1 & 2) and Unit 2 (Phase 2 & 4), TM 07-1440-R-2, from \$3,060,590.00 to \$319,998.75, representing 100% of the total remaining improvements. This amount guarantees against any defective work, labor done, or defective materials furnished.

**FUNDING:** Developer Funded.

### **DISCUSSION / BACKGROUND**

On October 11, 2022 (Item 17, Legistar 22-1717), the Board approved the Agreement to Make Subdivision Improvements for Class 1 Subdivision Summer Brook Unit 1 (Phase 1 & 2) and Unit 2 (Phase 2 & 4), TM 07-1440-R-2 (SIA), Agmt #22-55005, between the County and Summerbrook, El Dorado, Inc. (Owner).

Department of Transportation's (Transportation) construction inspection staff has inspected the work and confirms the subdivision improvements are substantially complete according to the plans and specifications for this development and per the conditions of the SIA. The Owner has requested the Performance Bond for the project be reduced commensurate with the work completed, and Transportation agrees the reduction is appropriate.

### **ALTERNATIVES**

None; pursuant to the terms of the SIA between the County and Owner, upon receipt of a Certificate stating a portion of the public improvements agreed to be performed has been completed, and County inspection and approval of those improvements, the County is obligated to approve reduction of the bonds.

### **PRIOR BOARD ACTION**

See Discussion / Background section above.

### **OTHER DEPARTMENT / AGENCY INVOLVEMENT**

N/A

### **CAO RECOMMENDATION / COMMENTS**

Approve staff recommendation.

### **FINANCIAL IMPACT**

There is no fiscal impact or change to Net County Cost associated with the requested Board action.

### **CLERK OF THE BOARD FOLLOW UP ACTIONS**

The Clerk of the Board will reduce Performance Bond EACX4020395 to \$319,998.75 and advise Transportation, attn.: Lindsay Tallman, and the Owner, Summerbrook, El Dorado, Inc., 707 Aldridge Road, Suite B, Vacaville, CA 95688, that it has been reduced.

**STRATEGIC PLAN COMPONENT**

Infrastructure

**CONTACT**

Rafael Martinez, Director

Department of Transportation