

County of El Dorado

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Legislation Text

File #: 23-0773, Version: 1

Treasurer-Tax Collector Department recommending the Board approve the continuation of the perpetual agreement with Bloomberg Finance LP for an estimated annual contract amount of \$29,500 for Fiscal Year 2023-24.

FUNDING: General Fund.

DISCUSSION / BACKGROUND

Treasurer-Tax Collector Department is recommending the continuation of Contract #567 (formerly Agreement #294-S0211) with Bloomberg Finance LP for investment software services and lease of PC and monitor. The original perpetual agreement was approved by this Board on April 9, 2002. The renewal amount of \$29,500 for fiscal year 2023-24 is an estimate. Actual cost many vary according to the terms of the contract.

ALTERNATIVES

N/A

PRIOR BOARD ACTION

N/A

OTHER DEPARTMENT / AGENCY INVOLVEMENT

NA

CAO RECOMMENDATION / COMMENTS

Approve as recommended.

FINANCIAL IMPACT

No change to Net County Cost. Funding for this agreement has been included in the Department's FY 2023-24 recommended budget. The cost listed above is an estimate.

CLERK OF THE BOARD FOLLOW UP ACTIONS

N/A

STRATEGIC PLAN COMPONENT

Good Governance

CONTACT

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