



# County of El Dorado

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## Legislation Text

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**File #:** 23-1104, **Version:** 1

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Auditor-Controller recommending the Board receive and file the attached memo setting the threshold for subscription-based information technology arrangements (software subscriptions) at \$100,000 and the threshold for leases at \$5,000, effective July 1, 2022.

**FUNDING:** N/A

### **DISCUSSION / BACKGROUND**

Pursuant to Governmental Accounting Standards Board (GASB) Statement No. 87 (Leases) and Statement No. 96 (Subscription-Based Information Technology Arrangements), the County must capitalize certain leases and software subscriptions. As the County's chief accounting officer, I have the authority to set the County's capitalization thresholds. After reviewing the limits used by several other counties, I am setting the threshold for subscription-based information technology arrangements (software subscriptions) at \$100,000 and the threshold for leases at \$5,000.

### **ALTERNATIVES**

N/A

### **PRIOR BOARD ACTION**

N/A

### **OTHER DEPARTMENT / AGENCY INVOLVEMENT**

N/A

### **CAO RECOMMENDATION / COMMENTS**

Approve as recommended.

### **FINANCIAL IMPACT**

N/A

### **CLERK OF THE BOARD FOLLOW UP ACTIONS**

Receive and file attached Memo.

### **STRATEGIC PLAN COMPONENT**

N/A

### **CONTACT**

Joe Harn