



County of El Dorado

330 Fair Lane, Building A
Placerville, California
530 621-5390
FAX 622-3645
www.edcgov.us/bos/

Legislation Text

File #: 11-0786, **Version:** 1

District Attorney recommending approval of budget transfer to increase revenue and appropriations within the Automobile Insurance Fraud Program and increase General Fund contingency by \$35,484. (4/5 vote required)

FUNDING: Auto Insurance Fraud.

BUDGET SUMMARY:		
Total Estimated Cost		\$35,484
Funding		
Budgeted	\$	
New Funding	\$35,484	
Savings	\$	
Other	\$	
Total Funding Available	\$35,484	
Change To Net County Cost		(\$35,484)

Fiscal Impact/Change to Net County Cost: This transaction will provide a decrease to net county cost.

Background: During the adoption of the addenda in September 2010 the projected Automobile Insurance Fraud Program revenue budget was set at \$256,801 with \$281,666 in expenditures. Upon year end actual program expenditures equaled \$317,133. The total program award was \$323,754 which includes prior year carryover of \$24,797 along with the additional award of \$48,957. Upon approval of the attached Budget Transfer \$6,621 funds will remain in the special revenue fund and will be requested for use in FY 2011/2012 as carry over.

Reason for Recommendation: Awarded funds are eligible for use against incurred expenditures for the investigation and prosecution of Automobile Insurance Fraud. The original budget built for the department was exceeded resulting in the need to transfer additional funds from the special revenue account.

Action to be taken following Board approval: Budget Transfer to be signed by Chair and forwarded to the Auditors Office for posting by 8/1/11.

Contact: Jodi Albin

