



County of El Dorado

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Legislation Text

File #: 11-0403, **Version:** 3

Treasurer-Tax Collector recommending the Board approve adding Percent-based Contributions to the Nationwide Retirement Solutions Deferred Compensation Plan. (Cont'd 6/28/11, Item 57)

Background:

Gives participants the ability to have their contribution automatically increase or decrease as their paycheck adjusts. Currently participants can only contribute a fixed amount which can be changed only by submitting a written change authorization.

Reason for Recommendation:

Additional plan option for employee.

Action to be taken following Board approval: None

Contact: Louise Gresham x5819 or Ginnie Hibert x5811

Concurrences: